TIP OF THE MONTH | OCTOBER 2022

#### WHAT'S INSIDE THIS ISSUE:

FILLING OUT THE FAFSA

**FAFSA KEY TERMS** 

MEET THE FINANCIAL AID COUNSELORS

POP QUIZ: FILL OUT THE QUIZ FOR THE CHANCE TO WIN A PRIZE!!!

**CONTACT US** 

Click here to schedule an appointment to chat with someone from our staff in person, via phone, or via Zoom!



Click Here for a Tutorial on How to Fill Out the Free Application for Federal Student Aid (FAFSA)

# FILL OUT YOUR FAFSA TODAY!

Student Financial Services Monthly Newsletter



### The FAFSA for the 2023-2024 Academic Year is open NOW!

#### A Few Things You Will Need to Fill out Your FAFSA

- Your FSA ID consists of a username and password you create the first time you fill out the FAFSA. An FSA ID can also serve as your legal signature when completing electronic documents.
- Your Social Security number and Your Parent's, if a dependent. (it's important that you enter it correctly on the FAFSA form!)
- Your driver's license number if you have one
- Your Alien Registration number if you are not a U.S. citizen
- Federal tax information for 2021, tax documents, or tax returns, including IRS W-2 information, for you (and your spouse, if you are married), and for your parents if you are a dependent student
- IRS Form1040
- Foreign tax return or IRS Form 1040-NR
- Tax return for Puerto Rico, Guam, American Samoa, the U.S. Virgin Islands, the Marshall Islands, the Federated States of Micronesia, or Palau
- Records of your untaxed income, such as child support received, interest income, and veterans noneducation benefits, for you, and for your parents if you are a dependent student
- Information on cash; savings and checking account balances; investments, including stocks and bonds and real estate (but not including the home in which you live); and business and farm assets for you and for your parents if you are a dependent student
- Campbell University School Code: 002913

**Data Retrieval Tool (DRT)**- The IRS Data Retrieval Tool allows students and parents who filed a U.S. tax return to transfer the tax information directly into their FAFSA form.

**Cost of Attendance (COA)**- Cost of Attendance is the calculated amount it will cost a student to go to school. COA includes variables such as transportation and miscellaneous.

**Estimated Family Contribution (EFC)**- Your Expected Family Contribution (EFC) is an index number used to determine your eligibility for federal student financial aid. This number results from the information you provide in your FAFSA. Your EFC is

calculated to consider your family's taxed and untaxed income, assets, and benefits. Schools use the EFC to determine your federal aid eligibility and financial aid award.

**Base Year**- The FAFSA relies on *current* asset information, but income information from two years prior, which is referred to as the "base year" (e.g., the 2023-2024 FAFSA relies on your 2021 tax return; 2021 is the base year).

**Dependency Status** - Your answers to questions on the FAFSA form determine whether you're considered a dependent or independent student. Your dependency status determines whose information you need to report when you fill out the FAFSA. If you're a dependent student, you'll report your and your parents' information. If you're an independent student, you'll report your own information (and, if you're married, your spouse's).

## Meet the Counselors

#### AKKEM MANGUM

Athletic Financial Aid Counselor Email: amangum@campbell.edu Phone: (910) 893-1442

#### **ABIGAIL GIBSON**

Undergraduate Financial Aid Counselor Serving Prospective Students Last Names A-K

Email: agibson@campbell.edu Phone: (910) 893-1304 Text: (910) 832-1028

#### CASSANDRA GIUNTA

Undergraduate Financial Aid Counselor Serving Prospective Students

Last Names L-Z

Email: cgiunta@campbell.edu Phone: (910) 893-1232

Text: (910) 407-0781

#### **CRYSTAL BAKER**

Assistant Director, Financial Aid Counselor Email: cbaker@campbell.edu

Phone: (910) 893-1312

#### **ANGELA STONE**

Direct Loan Coordinator Email: stonea@campbell.edu Phone: (910) 893-1314

#### SYLVIA MCLEOD

Direct Loan Coordinator
Email: mcleods@campbell.edu

Phone: (910) 893-1316

#### RACHAEL WATKINS

Federal Work-Study and Endowment Coordinator Email: rwatkins@campbell.edu

Phone: (910) 814-5776



Pop Quiz!
Fill out this simple Financial Aid Quiz
for a chance to win a PRIZE!



